

CITY OF SOUTH PASADENA FIREFIGHTERS' RETIREMENT SYSTEM
BOARD OF TRUSTEES QUARTERLY MEETING
City Hall, Commission Chambers
7047 Sunset Drive South, South Pasadena, FL 33707
AGENDA

Wednesday, July 16, 2025 – 2:00PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at (727) 347-4171 prior to the meeting.

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- II. PUBLIC COMMENTS**
- III. APPROVAL OF MINUTES**
 - 1. April 16, 2025, quarterly meeting
- IV. NEW BUSINESS**
 - 1. Trustee updates
 - 2. Proposed 2026 meeting dates
 - 3. Proposed 2025-2026 budget
 - 4. Fiduciary liability policy renewal quote
- V. REPORTS (ATTORNEY/CONSULTANTS)**
 - 1. Salem Trust Company, Lynn Skinner, Custodian
 - a. Update from custodian
 - 2. Foster & Foster, Patrick Donlan, Board Actuary
 - a. October 1, 2024, actuarial valuation report
 - b. FRS mortality tables memo
 - c. Cost study for pension benefit changes
 - 3. Mariner Institutional, John Thinnies, Investment Consultant
 - a. Quarterly report as of June 30, 2025
 - 4. Klausner, Kaufman, Jensen & Levinson, Lindsey Garber, Attorney
 - a. Financial disclosure forms
- VI. OLD BUSINESS**
 - 1. Actual expenses as of September 30, 2024 (revised)
- VII. CONSENT AGENDA**
 - 1. Payment ratification
 - a. Warrant #116
 - 2. New invoices for payment approval
 - a. None
 - 3. Fund activity report for April 10, 2025 – July 9, 2025
- VIII. STAFF REPORTS, DISCUSSION, AND ACTION**
 - 1. Foster & Foster, Tiffany Fair, Plan Administrator
 - a. Confirmation of Receipt of Retirement Benefits affidavits ("PF-11")
 - b. Educational Opportunities
 - i. Division of Retirement 54th Annual Conference, September 9-11, 2025, Daytona Beach Shores
 - ii. NCPERS Accredited Fiduciary Program, October 25-26, 2025, Ft. Lauderdale

- iii. NCPERS Financial, Actuarial, Legislative, & Legal (FALL) Conference,
October 26-29, 2025, Ft. Lauderdale

IX. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

X. NEXT MEETING: Wednesday, October 15, 2025, at 2:00PM

XI. ADJOURNMENT